GENERAL AND REVENUE SECRETARIAT.

1914-15

(Banking)

File No. 6 of 1.

Serial Nos. 24

Papers Filed.

Month August 1914

SUBJECT.

use of Remittance Transfer of Receipt
ttances between Cooperative Societie

G.R.S. 11] 1913.14

GENERAL AND REVENUE SECRETARIAT.

(Bandhara

NOTES.

File No. 6

FILE HEADING.

Conference of Registrars

The First Asstt Resident.

No. 2044 Dated 21.3.14 Received 21.3.14

No. 3734	Enclos.	Spare Copies.	Serial No. 24

BRIEF ABSTRACT OF LETTER.

Forwards for information copy of Circular No 5-107-14 & 14-3-1914 from the Govt. of India regarding the use of remittance transfer receipts by Cooperative Societies

NOTES AND ORDERS.

It is not known how far this concession granted to Local Societies in G.O No 7(2293-302/J2146-09-2) of the Year 1909 is being availed of by them.....

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much of the difficulties felt in British India in the practical working of the concessions is perhaps not existent in Burma.

(2) Draft forwarding copy to the Registrar for information and issue

24/3 SW

(3) Issued 31/3

25 To the Registrar of Co-operative Societies

No H 4646 dt 9-4-1914

Forwards copy of the circular for information.

Circular No. 5-107-11, dated the 4th J

Government of India, Department of Revenue

the Chief Commissioner, Coorg.

I am directed to refer to the correspondence ending with Mr. Warburton's letter No. 484, dated the 13th February 1913, regarding the continued use of Remittance Transfer Receipts a par for remittances between Co-operative Credit Societies, an to say that after careful consideration of the views of Local Governments on the subject, the Government of India have decid that the concession should be continued in the case of credit societies and that it should also be extended to non-credit s cieties. As regards the recommendation of the Conference tha the minimum limit of these remittances should be raised from Rs. 150/- to Rs. 600/-, I am to say that the Government of In are of opinion that if the limit is raised to Rs. 600/-, the - poorer societies will be prejudicially affected. In order, th fore, to ensure that these societies should share in the bene fits of the concession, they do not consider it advisable at - present to raise the limit.

2. In this connection I am to invite your attention to the recommendations made by the seventh Conference of Registrars regard to the remittance of money between societies (subject No. XIII). The Conference was of opinion that Co-operative S cieties should be able to remit money to sub-treasuries both their own districts and in other districts. It was pointed o that, at present, societies had the right to send money from on treasury to another treasury by Remittance Transfer Receipts par, that in some provinces it has been ruled that the Remit- tance Transfer Receipt includes the cash order necessary to m the money payable at a sub-treasury but in other provinces no such ruling has been given. The Conference considered that o ders were required extending this ruling to all provinces and that it was also necessary that societies should be able to -

pay money in at a sub-treasury for remittance to a treasury or ot sub-treasury without the previous permission of the Treasury Officer. I am to point out that a sub-treasury is intended primari for the receipt of money. Payments from a sub-treasury are rare and the strength of the sub-treasury staff is fixed on these assumptions. The extension of the privilege to draw remittances to any extent from sub-treasuries would mean the permanent retention of larger balances at those treasuries and possibly the entertainment of larger establishment to make the payments or to receive the amounts tendered. Moreover the surplus receipts of sub-treasuries vary very largely from one sub-treasury to another, and in the same sub-treasury from one month to another. Whilst, therefor it might be possible to arrange for the payment of remittances regularly from one sub-treasury it might be impossible without extra expense to Government to grant the corresponding privilege at another.

3. It will be observed therefore that there are several difficulties in the way of the adoption in their entirety of the recommendations of the Conference, but the Government of India are prepared to agree to the receipt or the payment of remittances at sub-treasuries provided that no extra expenditure is thrown upon Government in the way of extra establishment at those sub-treasuries, and provided also that the amount of money to be remitted to or from a sub-treasury in order to meet the payments or to remove the money paid in, is not considerable. It will probably be found necessary also to fix a maximum limit to the amount of any the remittances to be made payable at any sub-treasury. These ar all questions which must be decided with reference to local considerations and the Government of India are not in a position to formulate any definite rules on the subject. They therefore lea it to the Local Accountant General to settle in consultation wit the Registrar of Co-operative Societies the sub-treasuries at whi remittances will be received and paid and the maximum amount of money transactions at each sub-treasury. Similarly the Accountant General would decide whether in such cases Remittance Transfe Receipts should be issued direct by, or on the sub-treasury, or

whether cash orders should be issued on or by the District -- treasury, the remittance being made for the other portion of - the journey by Remittance Transfer Receipts.

&c 1610 & 21.3.1914.

Mysore Resident's Office,

No. 2044. Bangalore, dated 20th March 1914.

A copy of the foregoing circular is forwarded to the -- Government of His Highness the Maharaja of Mysore for information.

First Assistant Resident.

File No

Serial Nc

Diary No. of letter replied to 3734

No. H4646

9' April/14

General and Revenue Secretariat

(Bareilly

, *the* 1914.

To

The Registrar of

Cooperative Societies

Date of issue 9' April/14

Signed by M L Narasimhachar

Sir,

I am instructed to forward herewith for information copy of Circular No S-107-14 dated 14th March 1914 from the Govt of India Deptt Rev & Agriculture on the subject of Remittance transfer receipts by

over.